

Winneshiek Medical Center Board of Trustees Minutes

Wednesday, October 12, 2022

Viking State Bank

4:00-6:00 p.m.

Minutes

<u>Topic</u>	<u>Presenters</u>	<u>Purpose</u>
Call to Order	Clark Goltz, Chairperson	
Clark Goltz, Chairperson, called the meeting to order at 4:00 p.m.		
Moment for Mission	Kathy Moritz, Chief Nursing Officer	Information
Kathy Moritz shared a patient letter praising multiple teams at WMC.		
Audit Presentation	Joe Splinter, Eide Bailly	Information
Joe Splinter shared the draft audit. Once all items are finalized the full report will be provided to the Trustees to approve. A high level review was shared of the significant estimates, cash and investments, revenues, statement of operations, net position, and financial ratios. It was reported that no difficulties were encountered in performing the audit and no disagreements with management over audit matters. A few corrected misstatements were reviewed. The Trustees shared no concerns.		
Consent Agenda	Clark, Goltz, Chairperson	Approval
Action: Motion was made by Justin Gullekson, seconded by Karen McLean to approve the 9/7/22 Board Minutes, 10/5/22 Board Minutes, 9/27/22 Board Finance Committee Minutes, 8/23/22 Medical Executive Committee Minutes, and 9/7/22 Medical Staff/PCRC Meeting Minutes. All other voting aye. Motion carried.		
Compliance Quarterly Education	Steve Slessor, Chief Administrative Officer	Information
Steve Slessor shared an overview of the anti-kickback statute, stark law, false claims act, and ways that WMC works to comply with these rules.		
Capital Requests	Kathy Ben	Approval
Action: Motion was made by Clark Goltz, seconded by Karl Jacobsen to approve the capital request for Surgery for 4-Forced Triad Electrocautery Machine/Cart/Smoke Evacuator for \$73,268. All other voting aye. Motion carried.		
Renovations to the North Building will be made to allow for a Comprehensive Wound Center to be located there long-term. The Foundation has agreed to reimburse the expense of purchasing a hyperbaric oxygen chamber.		
Action: Motion was made by Karen McLean, seconded by Tim Schweizer to approve the capital request for the comprehensive Wound Center for \$500,000. All other voting aye. Motion carried.		
August Finance Report	Ben Stevens, Chief Financial Officer	Information
Total Gross patient Revenue for August was above budget at \$13,702,884. Total Operating Expenses for August were over budget at \$6,632,300. The Operating Income for the month was (\$283,546). The finance team will review financial trends once the first three months of the fiscal year are closed to determine if changes need to be made.		
The Medicare Bridge Loan withholdings are now done.		

Board Resolution 22-02	Steve	Approval
Action: Motion was made by Karl Jacobsen, seconded by Karen McLean to approve Board Resolution 22-02. All other voting aye. Motion carried.		
Foundation Updates	Karl Jacobsen, Trustee	Information
Trustees were provided invitations to donate to the Annual Fund. The Foundation is looking to fill a few open Board Member slots.		
Administrative Reports	Leadership Team	Information
<p>Chief Administrative Officer Steve Slessor reported:</p> <ul style="list-style-type: none"> No questions <p>Chief Medical Officer Dr. Tom Marquardt reported:</p> <ul style="list-style-type: none"> No questions <p>Chief Financial Officer Ben Stevens reported:</p> <ul style="list-style-type: none"> There were two audit findings from the 2021FY COVID relief funds federal government audit that we will have to put corrective action plans in place and will not require us to repay any funds as we were able to justify with additional expenses and lost revenue. <p>Chief Nursing Officer Kathy Moritz reported:</p> <ul style="list-style-type: none"> No questions <p>Administrator of Operations Dave Rooney reported:</p> <ul style="list-style-type: none"> No questions <p>Director of Human Resources Laurie Bulman reported:</p> <ul style="list-style-type: none"> No questions 		
Executive Session	Clark Goltz, Chairperson	Approval
At 5:32 p.m., Board members went into Closed Session pursuant to Iowa code 21.5 (1) (l) to discuss patient care quality and process improvement initiatives in a meeting of a public hospital.		
Motion: Made by Tim Schweizer, seconded by Justin Gullekson to enter a Closed Session. Roll Call Vote: Jacobsen, aye; McLean, aye; Schweizer, aye; Goltz, aye; Gullekson, aye. Motion carried.		
Return to Regular Session	Clark Goltz, Chairperson	Approval
At 5:39 p.m. Board members returned to regular session.		
The Medical Staff Report was included in the packet.		
Action: Motion made by Karen McLean, seconded by Tim Schweizer to appoint, grant membership and privileges as listed on the Medical Staff Report. All voting aye. Motion carried.		
Adjournment		
The meeting adjourned at 5:41 p.m.		
Action: Motion made by Tim Schweizer, seconded by Karl Jacobsen to adjourn the meeting. All voting aye. Motion carried.		

Members || O = Absent, X = Present

Clark Goltz, Chairman	X	Steve Hildebrand, Board member	O	Dave Rooney, Administrator of Operations	X	Eric Crockett, Regional Chair of Admin-MCHS SEMN	O
Karen McLean, Vice-Chair	X	Lora Friest, Board member	O	Kathy Moritz, Chief Nursing Officer	X	Dr. Albright, MCHS SEMN Regional Vice President	O
Tim Schweizer, Secretary-Treasurer	X	Steve Slessor, Chief Administrative Officer	X	Ben Stevens, Chief Financial Officer	X	Kristin Johnson, MCHS SEMN Vice-Chair Administration	O
Justin Gullekson, Board member	X	Thomas Marquardt, DPM, Chief Medical Officer	X	Anna Ryan, MD, President, Medical Staff	X		
Karl Jacobsen, Board member	X	Laurie Bulman, Director of Human Resources	X	Rachel Schmitt, Executive Assistant	X		

Guests:

Recording: Rachel Schmitt, Executive Assistant

Tim Schweizer, Secretary