

Winneshiek Medical Center Board of Trustees Minutes

Wednesday, March 1, 2023

Conference Room B2/B3

4:00-5:30 p.m.

Minutes

<u>Topic</u>	<u>Presenters</u>	<u>Purpose</u>
Call to Order	Clark, Chairperson	
Clark, Chairperson, called the meeting to order at 4:00 p.m.		
Open Hearing- Budget Proposal for Fiscal Year 2024	Ben Stevens, Chief Financial Officer	Approval
Leadership proposal increasing our County Tax Levy rate from .77235 to 1.08. Increasing from \$1,109,420 under current rate to \$1,505,839 in new. Overall \$396,419 increase. Reasons for this recommendation are in regards to the losses attributable to EMS services, local/regional financial pressures, but most importantly to invest in our employees reflective of increase in staff salaries.		
Action: Motion was made by Karen McLean, seconded by Mark Jensen to approve the budget proposal for fiscal year 2024. Motion Carried.		
Moment for Mission	Steve	Information
Steve shared an email that a family member had sent to the organization regarding a recent visit her father had with Dr. Remington. The family member expressed sincere gratitude and appreciation towards Dr. Remington and his team during a recent medical visit.		
Consent Agenda	Clark, Goltz, Chairperson	Approval
Action: Motion was made by Justin Gullekson, seconded by Karen McLean to approve the Board Minutes, Board Finance Committee Minutes, and Medical Executive Committee Minutes. All other voting aye. Motion carried.		
Department Presentation: Revenue Cycle	Tiffany Hrdlicka, Director of Revenue Cycle	Information
Health Information Management presented a department overview.		
Rebrand	Steve Slessor, Chief Administrative Officer/Vendi	Approval
Vendi, the advertising agency that was selected to research, strategize, and produce the new brand name and logo, provided an overview of the process used when considering a name and logo for the organization. Vendi shared the final rebrand recommendation and a new d/b/a name change to WinnMed. Steve shared that our vision and growth both internally and into new markets made this an opportune time to initiate rebranding efforts. The marketing team has strategically built out a week by week implementation workflow that will begin at the time of approval through the end of the year. With the brand launch happening in early June, 2023.		
Action: Motion was made by Britt Rhodes, seconded Karen McLean, to approve the new name change and logo presented with the tag line. “excellence lives here”. All other voting aye. Motion carried.		
Final Financial Audit Statement	Ben Stevens, Chief Financial Officer	Approval
Action: Motion was made by Justin Gullekson, seconded by Mark Jensen, to approve the audit as presented. All other voting aye. Motion carried.		
January Finance Reports	Ben Stevens, Chief Financial Officer	Information
January was a strong month. Inpatient: Med Surg, respiratory, therapy, radiology accounted for the positive		

\$111,065 (9%) variance. Swing bed also above budget by \$87,450 (39.6%) Outpatient: Surgical Services, emergency Department and Radiology accounted for the positive variance of \$703,719 (6.8%). Total gross revenue \$727,843 (5.15%) above budget for the month. Net patient revenue for the month end was \$349,975 (5%) above budget. Total operating expenses were \$176,507 (2.7%) over budget with a majority of this coming from salary expenses being over budget by \$128,227. Net effect was a positive operating margin of \$438,402 with a total bottom line positive margin of \$600,822.

Foundation Updates	Karl Jacobsen, Trustee	Information
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Steve shared that the foundation was in discussion about a significant donation to the wound center.

Administrative Reports	Leadership Team	Information
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Chief Administrative Officer

Steve Slessor reported:

- Appreciate the board support on the levy rate and rebrand discussions

Chief Medical Officer

Dr. Tom Marquardt reported:

- Ortho recruit awaiting signature confirmation however we do have a verbal commitment

Chief Financial Officer

Ben Stevens reported:

- USDA meeting this coming Friday, March 3rd with the Deputy Secretary of the State. Regarding our proposition of funds and interim financing state. USDA verbally agreed to proposed items. They will send revised letter which we will finalize at our meeting on Friday.

Chief Nursing Officer

Kathy Moritz reported:

- No additional items to report

Administrator of Operations

Dave Rooney reported:

- Recruitment remains active

Director of Human Resources

Laurie Bulman reported:

- No addition items to report

Executive Session	Clark Goltz, Chairperson	Approval
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At 5:20 p.m., Board members went into Closed Session pursuant to Iowa code 21.5 (1) (l) to discuss patient care quality and process improvement initiatives in a meeting of a public hospital.

Motion: Made by Britt Rhodes, seconded by Mark Jensen to enter a Closed Session. Roll Call Vote: Jacobsen, aye; McLean, aye; Gullekson, aye; Rhodes, aye; Jensen, aye; Heikes, aye. Goltz, aye. Motion carried.

Return to Regular Session	Clark Goltz, Chairperson	Approval
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At 5:47 p.m. Board members returned to regular session.

The Medical Staff Report was included in the packet.

Action: Motion made by Karen McLean, seconded by Justin Gullekson to appoint, grant membership and privileges as listed on the Medical Staff Report. All voting aye. Motion carried.

Adjournment		
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The meeting adjourned at 5:48 p.m.

Action: Motion made by Justin Gullekson, seconded by Britt Rhodes to adjourn the meeting. All voting aye. Motion carried.

Members || O = Absent, X = Present

Clark Goltz, Chairman	X	Jan Heikes, Board member (Virtual)	X	Dave Rooney, Administrator of Operations	X	Eric Crockett, Regional Chair of Admin-MCHS SEM N	
Karen McLean, Vice-Chair	X	Mark Jenson, Board member	X	Kathy Moritz, Chief Nursing Officer	X	Dr. Albright, MCHS SEM N Regional Vice President	
Justin Gullekson, Secretary-Treasurer	X	Steve Slessor, Chief Administrative Officer	X	Ben Stevens, Chief Financial Officer	X	Kristin Johnson, MCHS SEM N Vice-Chair Administration	X
Britt Rhodes, Board member	X	Thomas Marquardt, DPM, Chief Medical Officer	X	Catherine Nelson, DO President, Medical Staff	X	BreAnna Sovereign, Executive Assistant	X
Karl Jacobsen, Board member (virtual)	X	Laurie Bulman, Director of Human Resources	X	Rachel Schmitt, Director of Access Management	X		

Guests: Tiffany Hrdlicka, Director of Revenue Cycle, Paul Scott, Jenna Haynes, Mary Marx, Tasha Sibley, Tasha Croell, Kate Weis, Karen Bernhardt, Kathy Van Kirk

Justin Gullekson, Secretary

Recording: BreAnna Sovereign, Executive Assistant