WinnMed Board Meeting Minutes
July 1, 2026 at 3:00 P.M.
Conference Room B2/3

Agenda Topic	Presenter	Purpose
Call to Order	C. Goltz	

3:00 p.m.

Moment for Mission	Dr. T. Marquardt	Information

Dr. Marquardt shared a patient story illustrating the impact of timely, compassionate care. An uninsured patient expressed deep gratitude for the respectful care provided by every team member he encountered. WinnMed staff were able to assist the patient with securing insurance coverage and within weeks he was able to undergo surgery. The patient expressed deep gratitude for the respectful and supportive care he received.

Consent Agenda	C. Goltz	Approval

Action: Motion made by Jan Heikes, seconded by Bekah Krueger, to approve Board Minutes, Committee Minutes, Medical Executive Committee Minutes, Compliance Committee Minutes, Workplace Violence Worksite Analysis, Policy Approvals. All other voting, aye. Motion carried.

Board Education • 340B	T. Thorson/B. Stevens	Information

Terri presented an in-depth review of the 340B drug pricing program, its regulatory background and operational processes. Terri detailed how over 40 manufacturers have imposed restrictions on 340B pricing for contract pharmacies, leading to significant revenue loss and increased administrative burden. While other states have legislative efforts underway to protect the 304B program, Iowa does not. Due to declining revenue from contract pharmacies, the organization has terminated these contracts and is focusing on its in-house pharmacy, which remains eligible for 340B pricing.

Department Presentation • Maintenance	N. Schwartzhoff	Information

Nick provided a comprehensive overview of the building controls and HVAC upgrades as part of the Transforming Tomorrow project. The new building controls allow for real-time monitoring of temperature, humidity, and air pressure across various hospital and clinic spaces. The system provides detailed data, including air changes per hour, and can send automated alerts and daily logs to staff for compliance and operational oversight. The upgraded systems include redundancy, such as multiple fans in air handlers, to ensure continued operation in case of component failure. Nick reported that while current chiller capacity is sufficient, there is little reserve, and the team is considering adding another chiller after monitoring summer performance. Generator power has been extended to all clinics, and a test is planned to assess generator capacity under load.

Accreditation and Compliance Report	C. Krivachek	Information

Carmen reported progress on evidence of standards compliance for Joint Commission surveys, with several measures achieving sustained compliance. Carmen described the annual review of open payments data, which tracks financial relationships between providers and industry. Providers are notified during a preview period to dispute inaccuracies, and the process is integrated with the organization's conflict of interest policy. A work site analysis was conducted to assess workplace violence risks, leading to several security improvements aligned with Mayo Clinic's recommendations. Plans for further enhancements in outreach clinics and mobile workplaces are in place, with ongoing staff feedback and external assessments informing priorities.

Medical Staff Services	Dr. L. Tope	Approval

Dr. Tope provided a medical staff update. The MEC is reviewing our Peer Review process to ensure our peer reviews are valuable and meet regulatory requirements, while also assessing efficiencies and

scalability. Continue to update policies to reflect our proposed changes in FPPE (provisional). The MEC has started their biennial review of the Bylaws.
Action: Motion made by Mark Jensen, seconded by Karen McLean, to appoint and grant membership and privileges as listed in the Medical Staff Report. All voting, aye. Motion carried.

CT Scanner	D. Rooney/T. Croell	Approval

The new CT scanner project is budgeted at $2 million, with $1.8 million from a Rural Health Transformation Project grant and the remainder from the capital budget. Construction will involve significant modifications to accommodate the larger, heavier equipment. A mobile CT service will be used during installation, with an estimated 6–10 week transition period. The project must be completed by the end of September next year to meet grant requirements, and lead times for equipment and mobile services are being managed. The new scanner will feature AI integration, a larger bore, and higher weight capacity, supporting expanded cardiovascular and cancer services. These upgrades align with strategic initiatives to enhance diagnostic capabilities and patient care.
Action: Motion made by Bekah Krueger, seconded by Jan Heikes, to approve the purchase of the Siemen CT scanner for $2 Million as presented. All voting, aye. Motion carried.

Operating Budget FY27	B. Stevens	Approval

Ben led a detailed review of the FY27 budget. Due to cash constraints, the capital budget was reduced to $2 million, with a focus on essential projects and adherence to approval policies for large expenditures. With this reduction, Directors were not asked to submit five-year project lists this year. Revenue growth is driven by new providers, increased clinic visits, and expanded services in surgery, radiology, and pharmacy. Expense increases are primarily in salaries and benefits due to provider transitions and new hires. Professional fees are expected to decrease as more providers move from contract to employed status. Supply and drug costs are projected to rise with service volume. Accelerated depreciation is being used to maximize cost-based reimbursement, resulting in a negative operating margin but positive cash flow. Contractual allowances remain a key variable, with ongoing efforts to refine projections and address payer changes.
Action: Motion made by Mark Jensen, seconded by Karen McLean, to approve the FY27 Budget as presented. All voting, aye. Motion carried.

Financial Update	B. Stevens	Information

Currently we are at 103 days cash on hand. May's revenue was just below budget, primarily due to lower inpatient volumes. Expenses were below budget. Ben explained that contractual allowances were negatively impacted by a reversal of some bad debt. A significant payment reduction from Medica is also being evaluated. Expenses were well managed, with total operating expenses being below budget.

Administrative Reports	Leadership Team	Information

Chief Medical Officer:
Dr. Thomas Marquardt:

- Ben Krouse-Gagne has been a great addition to the organization. He is doing a great job interacting with current and prospective donors.
- Dr. Zittergruen, hospitalist, is enjoying this new position. Having a full-time hospitalist, speaks highly of our organization and the direction we are headed.

Chief Nursing Officer
Kathy Moritz

- OB staff conducted a preeclampsia emergency drill and a category one C-section drill in the new OR, identifying opportunities for process improvements and planning follow-up training sessions.

Chief Operating Officer
Dave Rooney:

- A soft launch of self-scheduling for acute clinic visits is underway, with internal staff and families participating to evaluate the process before broader rollout.

- Meetings with the University of Iowa continue regarding the future of the cardiology program, with initial drafts and strong engagement from both organizations.

Executive Session	C. Goltz	Approval

At 5:10 p.m., Board members went into Closed Session pursuant to Iowa code 21.5 (l) To discuss patient care quality and process improvement initiatives in a meeting of a public hospital.
Motion: Made by Mark Jensen, seconded by Jan Heikes to enter a Closed Session. Roll Call Vote: Jensen, aye; Krueger, aye; McLean, aye; Clark, aye; Heikes, aye. Motion carried.

Return to Regular Session	C. Goltz	

At 5:19 p.m. Board members returned to the regular session.

Adjournment	C. Goltz	Approval

Action: Motion made by Jan Heikes, seconded by Bekah Krueger to adjourn the meeting. All voting, aye. Motion carried.

Members || O = Absent, X = Present

Clark Goltz, Chairman	X	Jan Heikes, Board member	X	Thomas Marquardt, DPM, Chief Medical Officer	X	Laurie Bulman, Director of Human Resources	O
Karen McLean, Vice-Chair	X	Mark Jensen, Board member	X	Kathy Moritz, Chief Nursing Officer	X	Laurie Tope, MD President, Medical Staff	X
Justin Gullekson, Secretary-Treasurer (virtual)	X	Bekah Krueger, Board member	X	Ben Stevens, Chief Financial Officer	X	BreAnna Sovereign, Executive Assistant	X
Britt Rhodes, Board member	O	Steve Slessor, Chief Administrative Officer	X	Dave Rooney, Chief Operating Officer	X		

Guests: Carmen Krivachek, Terri Thorson, Tasha Croell, Nick Schwartzhoff, Andrew Bailey, Mike Donohue, Colleen Clement, Alex Peterson

______________________________ Recording: BreAnna Sovereign, Executive Assistant

Justin Gullekson, Secretary